



March 29, 2021  
For Immediate Release

Contact: Bruce Freed  
Center for Political Accountability  
E: [bffreed@politicalaccountability.net](mailto:bffreed@politicalaccountability.net)  
M: 301-233-3621

## **CPA Lauds New Conference Board Guidance for Companies Confronting Heightened Risks from Political Spending**

The Center for Political Accountability today applauded The Conference Board's new report, "[Under a Microscope: A New Era of Scrutiny for Corporate Political Activity](#)," for its invaluable guidance on how companies can deal with the heightened risks they face from political spending in today's polarized climate.

"This report could not have come at a better time," said CPA President Bruce Freed, as dozens of major companies have paused PAC spending after the January 6<sup>th</sup> Capitol attack and votes of 147 lawmakers to subvert the electoral college results.

"It's the first major study we've seen from within the business community to spotlight the new level of risk posed by corporate political activity and to offer a smart road map for navigating it in the 2020s," Freed said. "It also addresses the use of corporate treasury funds, an area where companies face particular challenges, at a time when contributions from company PACs get far more attention."

CPA has been pleased to work with The Conference Board over the past decade on corporate political spending issues. The Conference Board was one of the first groups to recognize the risk that political spending poses to companies and provide guidance on how to manage and oversee the risk.

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*A non-partisan NGO, CPA has been leading the effort that is bringing transparency and accountability to corporate political spending. It produces the annual [CPA-Zicklin Index](#) that benchmarks S&P 500 companies on their political disclosure and accountability policies. Last October, it released [the CPA-Wharton Zicklin Model Code of Conduct for Corporate Political Spending](#). For more information on CPA, visit [www.politicalaccountability.net](http://www.politicalaccountability.net).*